

March 21, 2011 - For immediate release:

Lieutenant Governor Murray Visits AccuRounds In Support of Business Development in the State

Growing advanced manufacturing firm supported by Patrick-Murray Administration's investments in workforce training

AVON - Monday, March 21, 2011 - With a continued focus on promoting job growth and long-term economic recovery, Lieutenant Governor Timothy P. Murray visited AccuRounds, one of the state's growing precision manufacturing firms, to highlight its year of record growth and for a tour of the company's facilities in Avon.

"As we continue to focus on job creation, it is important that we provide businesses with the right resources to support growth and sustainability," said Lieutenant Governor Murray. "Visiting AccuRounds today, and speaking with the individuals who have helped move this company forward provides tangible proof that our investments in workforce training and advanced manufacturing are paying off."

AccuRounds, a leading manufacturer of precision custom cylindrical components on a made-to-order basis, had a 50 percent increase in sales over 2009. As a result of this record growth, the company was able to hire three new employees this month and award each of its 65 employees with a record bonus.

The Commonwealth has also provided AccuRounds with funding support and assistance in lean manufacturing, supervisor development and other services. Through \$169,358 in Workforce Training Grants, including most recently in 2007, with an investment of \$37,358 by the Patrick-Murray Administration's Executive Office of Labor and Workforce Development, approximately twenty AccuRounds employees continue to receive benefits from these grants today. These grants have not only helped AccuRounds receive the proper resources and training, the company has managed to grow and retain its staff, remaining productive and competitive within the advanced manufacturing industry.

"By supporting the workforce training fund program, vocational technical education and leading the state's STEM Council, Lieutenant Governor Murray has exhibited his strong commitment to growing the manufacturing base in Massachusetts," said Michael Tamasi, President and CEO, AccuRounds. "We're honored to have the Lieutenant Governor visit AccuRounds and see our world class precision machining facility. We look forward to working with him in the future to assure our industry continues to make it in Massachusetts."

AccuRounds has also been recognized for the work in innovations and high standards. In 2006, AccuRounds was the first contract metalworking company in North America to win the silver through the Northeast Shingo Prize for Operational Excellence. AccuRounds, which operates out of a 26,800 square foot facility, was founded in 1979.

There is great potential for advanced manufacturing to be a leading sector in the Commonwealth's increasingly robust economic recovery. Currently, the manufacturing sector is the sixth largest employer in Massachusetts. Along with targeted investments in innovation, the life sciences and high-tech sectors, support for advanced manufacturing – which includes the Governor's creation of the Advanced Manufacturing Initiative (AMI), a public-private collaboration aimed at promoting competitiveness within the sector, and new state-funded loan options for manufacturers – will promote job creation, export growth and economic development throughout Massachusetts. The work of the AMI has supported the development of a new supply-chain outreach program with the Associated Industries of Massachusetts and focused attention on the capital and technical assistance needs of manufacturers through the Massachusetts Growth Capital Corporation.

"It is my pleasure to join Lieutenant Governor Murray in celebrating the success of AccuRounds. The growth that AccuRounds has managed shows how vital and effective the Workforce Training Grants are, and how they've helped local companies expand and flourish during these fiscally difficult times," said Senator Brian A. Joyce.

"AccuRounds manufactures a high quality product which is used around the world. Maintaining businesses with good jobs contributes to the well being of our families and the local economy in so many positive ways," said Representative William C. Galvin.

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